

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 17, 2018

2. SEC Identification Number

12942

3. BIR Tax Identification No.

000-104-320-000

4. Exact name of issuer as specified in its charter

Marcventures Holdings Inc.

5. Province, country or other jurisdiction of incorporation

Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor Citibank Center, Paseo de Roxas, Makati City

Postal Code

1227

8. Issuer's telephone number, including area code

(+632)833-0769

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
COMMON	3,014,820,305	

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

## Marcventures Holdings, Inc. MARC

### PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of News Report

<b>Source</b>	philSTAR.com
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<b>Subject of News Report</b>	"Marcventures sees better profit despite double excise tax"
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<b>Date of Publication</b>	Jul 14, 2018
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**Clarification of News Report**

Please see attached.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Raquel Frondoso
<b>Designation</b>	Compliance Officer



17 July 2018

**Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City,  
Philippines 1634

Attention: **Mr. Jose Valeriano B. Zuno III**  
*OIC-Head, Disclosure Department*

Gentlemen:

We refer to the Philippine Stock Exchange's ("PSE") request for clarification of the news article entitled "Marcventures sees better profit despite double excise tax" posted in philSTAR.com on July 14, 2018. The article reported in part that:

"MANILA, Philippines – Marcventures Mining and Development Corp. (MMDC) expects an 82 percent increase in its net income for the year despite the government's imposition of double excise tax on the mining industry.

MMDC, a wholly-owned subsidiary of listed Marcventures Holdings Inc., said net earnings are forecast to rise to P200 million from P110 million last year despite the expected 10 percent decline in nickel ore shipments to two million wet metric tons (WMT).

'We suspended the mining of lower-grade ores and we are focusing our operations on high grade ores which fetch higher prices,' MMDC president and CEO Yulo Perez told The STAR.

....

MMDC, for one, plans to ship 80 percent high-grade ores and 20 percent low-grade. Last year, it only exported around 65 percent of high-grade ores.

The shift to the export of higher grade ores is also a major factor why MMDC is not expecting a drop in bottomline despite the impact of fuel tax and doubling of mining excise tax as part of the government's implementation of the new tax regime at the start of the year.

...."

We confirm that MMDC has shifted its focus on producing high-grade ore to take advantage of higher prices in order to augment higher production cost brought about by increase in fuel price and excise tax, and generate revenue. Based on its projections for saprolite ore with grades from 1.6%Ni to 1.8%Ni at US \$ 26.00 to US\$ 42.00, MMDC will be able to increase its net earnings to PhP 200M from PhP 110M last year despite 10% decline in shipment volume as well as increase in cost and taxes. Kindly note that the above information are merely based on projections and are subject to change based on actual conditions taking into account the grade produced and prevailing market price at the time of sale.



We hope we have sufficiently explained our position of the matter.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Diane', with a stylized flourish extending to the right.

**Diane Madelyn C. Ching**  
Asst. Corporate Secretary